\$869,000 - 185 Cornwallis Drive Nw, Calgary

MLS® #A2258677

\$869,000

4 Bedroom, 4.00 Bathroom, 1,980 sqft Residential on 0.16 Acres

Cambrian Heights, Calgary, Alberta

ATTENTION DEVELOPERS & INVESTORS: Exceptional CORNER LOT in sought-after Cambrian Heights! This RCG corner lot comes complete with a Development Permit (DP) package ready to be submitted to the City for a 4-unit, 3-storey townhouse projectâ€"each with legal basement suites. Ideally located off a major thoroughfare with convenient back alley access and close to multiple transit routes. Currently on the property is an expansive 1,980.22 sq. ft. mid-century bungalow, a former Phase 2 Cambrian Heights show home, offering 3,529 sq. ft. of total developed space. The main level boasts one of the largest kitchens we've seen in a bungalow of this era, with a spacious and light-filled living and dining area. Original oak hardwood flooring throughout, complemented by ceramic tile in the kitchen. The main floor includes 3 generously sized bedrooms and a large bathroom with a jetted tub. Downstairs features two illegal suites, each with private entrances: A 1-bedroom + den walkout suite with full kitchen, bath, and hardwood flooring. A recently refinished bachelor suite with full kitchenette, bathroom, and new hardwood floors. In total, the home offers 5 bedrooms + den and 4 full bathrooms, making it ideal for strong cash-flow potential. Estimated rental income could easily reach \$5,000/month+, offering the ability to carry holding costs while preparing for development. This is a rare and unique property that won't last in today's market. Act quickly to secure your







Built in 1958

Essential Information

MLS® # A2258677
Price \$869,000

Bedrooms 4
Bathrooms 4.00

Full Baths 4

Square Footage 1,980 Acres 0.16 Year Built 1958

Type Residential
Sub-Type Detached
Style Bungalow
Status Active

Community Information

Address 185 Cornwallis Drive Nw

Subdivision Cambrian Heights

City Calgary
County Calgary
Province Alberta
Postal Code T2K 1V4

Amenities

Parking Spaces 1

Parking Off Street, Single Garage Attached

of Garages 1

Interior

Interior Features Jetted Tub, Open Floorplan, Vinyl Windows

Appliances Dishwasher, Refrigerator, Stove(s), Washer/Dryer

Heating Forced Air

Cooling None
Has Basement Yes

Basement Finished, Full, Exterior Entry, Walk-Out

Exterior

Exterior Features Garden

Lot Description Back Lane, Corner Lot

Roof Asphalt Shingle

Construction Brick, Wood Frame, Wood Siding

Foundation Poured Concrete

Additional Information

Date Listed September 21st, 2025

Days on Market 9

Zoning R-CG

Listing Details

Listing Office Real Estate Professionals Inc.

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